

NOTEWORTHY NEWS



**Northern Tier
Federal Credit Union**

PUBLISHED QUARTERLY

DECEMBER 2015

ANNUAL ELECTION PROCESS

The Election/Nominating Committee has completed its initial job of searching for potential nominees to run for election to the NORTHERN TIER FEDERAL CREDIT UNION Board of Directors. There are seven seats on the Board, two of which become vacant as of the annual membership meeting on April 16, 2016. The two members nominated by the committee are listed below.

Our bylaws and policies provide for absentee balloting. Many of our members live and work great distances from Minot (some stationed overseas). This makes the nominating and petitioning process even more important. THERE WILL BE NO

NOMINATIONS FROM THE FLOOR AT THE ANNUAL MEETING as long as there is at least one nominee for each vacant seat.

If you were not nominated and still wish to be placed on the ballot, your alternative is to petition the membership. A valid petition consists of the legible signature of at least 75 members in good standing provided to the Secretary of the Board of Directors no later than March 7, 2016. A statement of qualification and biographical data must also be included with your petition. In the event there are only two nominees for the two vacant positions, the Chairman of the Board of Directors will declare the election process terminated and the positions filled by acclamation.

For further information please contact Marvin Wierenga, Chairman of the Election Committee, at (701) 852-5987 or call the Credit Union at (701) 727-6111 ext 116.

The Nominating Committee has nominated the members listed below:

Randy Hauck
Shawn Vedaa



ABSENTEE BALLOT REQUEST FORM FOR BOARD OF DIRECTORS ELECTION APRIL 16th, 2016

Name _____
(Please Print)

Address _____

City, State, Zip _____

Signature _____ Acct. No. _____

Nomination by petition closes March 7th. Absentee ballot request form to be returned to the credit union by March 7th. Ballots will be mailed with candidate information March 17th.

NORTHERN TIER FEDERAL CREDIT UNION
ELECTION COMMITTEE
P.O. BOX 1987
MINOT, ND 58702-1987

Town Meetings

Velva, April 12, 2016 – 11:30 a.m., Senior Center
Willow City, April 14, 2016 – 12:00 p.m., Community Hall

Annual Meeting

April 16, 2016 – 6 p.m. TBA
6:30 p.m. Dinner and 7:15 p.m. Meeting

SCHOLARSHIPS AVAILABLE

High school seniors graduating this year can apply for scholarships with the Credit Unions United Chapter and the Credit Union Association of the Dakotas. Stop by any of our branches for an application. Students must be a member to qualify.

MOBILE APP UPDATE

Northern Tier will deploy a new mobile application April 1. The mobile app will be available for devices running iOS and Android operating systems. Members will be able to manage their finances from practically anywhere by using a hand held mobile device. Keep checking our web site for download instructions. We're here to serve you, our member owner. If you have any suggestions for new products or services, let one of our branch managers know.

NEW EMPLOYEES

Naya Raymundo – Teller, Minot AFB Branch
Natalie Goodyear – Teller, Minot AFB Branch
Sheryl Belgarde – Teller, Velva Branch
Joylene Johnson – Teller, Velva Branch

PEE WEE PENGUIN WINNER

4th Quarter – **Morgan V. Darnell**

FINANCIAL STATEMENT

AS OF NOVEMBER 30TH, 2015

Assets..... \$118,836,545
Shares \$107,071,504
Loans..... \$83,602,504
Members..... 12,144

<u>MINOT AFB</u>	<u>MINOT</u>
PH: 727-6111	PH: 838-5141
FAX: 727-6108	FAX: 838-4416
<u>VELVA</u>	<u>BUTTE</u>
PH: 338-2029	PH: 626-7153
FAX: 338-2455	FAX: 626-7169
<u>WILLOW CITY</u>	
PH: 366-4508	
FAX: 366-4703	

SAVINGS RATES

SAVINGS

\$100 and Above.....0.25% APY *Rate effective on Dec. 1, 2015

SENIORITY CLUB

\$2,500 Min. Balance..0.30% APY *Rate effective on Dec. 1, 2015

CHECKING

Advantage Checking

Calculated Daily.....0.25% APY *Rate effective on Dec. 1, 2015

MONEY MARKET ACCOUNT

\$1,000 Min. Balance..0.30% APY *Rate effective on Dec. 1, 2015

SUPER MONEY MARKET ACCOUNT

Less than \$25,000.....0.40% APY

\$25,001 to \$50,000 ...0.50% APY

Over \$50,000.....0.60% APY

*Rate effective on Dec. 1, 2015

LOAN RATES

FIXED RATE

New or Used Cars/Trucks/Boats...2.00% - 16.00% APR *Rates subject to change
Campers/RV's.....2.00% - 16.00% APR *Rates subject to change
Agriculture.....4.25% - 8.50% APR *Rates subject to change
Signature.....7.95% - 16.00% APR *Rates subject to change

SHARE SECURED

	<u>Index</u>	<u>Actual</u>
Regular Savings	0.25	4.25
Super Money Market	0.60	4.80
Money Market	0.30	4.30

*Rates subject to change

HOLIDAY CLOSINGS

JANUARY 18

MARTIN LUTHER KING JR. DAY