

NOTEWORTHY NEWS Northern Tier Federal Credit Union



PUBLISHED QUARTERLY

JUNE 2016

CHILDREN'S MIRACLE NETWORK

Northern Tier Federal Credit Union is always involved in our local communities and when the opportunity presented itself to fundraise for Children's Miracle Network we jumped on it. We set a goal of \$500 and exceeded it within a four-week period! Our local CMN Hospital is Sanford Children's Hospital in Fargo and we are proud and happy that we, and our members, could help with our donations. A big thank you to all of those that donated!

INTERNATIONAL CREDIT UNION DAY

October 20th is International Credit Union Day. This day is recognized to reflect upon the credit union movement's history and to promote its achievements. We honor those who have dedicated their lives to the movement, recognize the hard work of those working in the credit union industry and show members our appreciation. Each of our branches will celebrate the occasion with special activities and refreshments. (www.woccu.org/events/icuday)

FRAUDULENT ACCOUNTS

Recently there was a situation that occurred with a national bank where the bank's employees opened more than 1.5 million likely unauthorized consumer deposit accounts and more than 500,000 credit cards. This fraud committed against its customers was all done for the sake of maintaining commissions and meeting goals. The bank's CEO was called before Congress to answer these motives. We want to assure you that Northern Tier FCU has our members' best interest above anything else. We want our members to feel confident in us and trust that we will take care of their needs no matter what. Our employees are not paid a commission on the number or types of accounts that they open. We truly appreciate you as a member/owner!

SHARE CERTIFICATES AN INVESTMENT OPTION

If you want to make more with your money than the standard dividend rate on a savings account, but you are not interested in the risks of investment, a share certificate may be the savings solution you're searching for. Unlike the stock market or other investments, share certificates are insured in the same way as your checking or savings accounts are, so putting your money into a share certificate is a safe financial choice. We have options to fit everyone's needs. Stop by any of our branches and speak with one of our member representatives for more information.

MEMBER BENEFITS - EARNINGS INVESTED IN THE MEMBERS AND COMMUNITY

Money that is made by a credit union is invested in member benefits in the form of higher interest rates on savings and lower interest rates on loans. That means retirees have larger nest eggs and workers can afford to buy the home of their dreams. Viewed as unprofitable by other financial institutions, small businesses and self-employed individuals thrive with credit unions. Lower and middle income members are treated with the same consideration and respect as wealthier members. Credit unions are reaching out to growing numbers of new Americans and those who can't get the financial help they need from other institutions. Credit unions not only offer better rates on savings and lower fees on loans, they also provide valuable information and financial counseling to members; advice designed not to make a profit for the organization but to benefit members.

HOLIDAY CLOSINGS

November 11 – Veterans Day • November 24 – Thanksgiving Day

December 26 – Christmas Day • January 2 – New Years Day

NEW EMPLOYEES

Blake Escherich – Teller, Minot Branch

PEE WEE PENGUIN WINNER

3rd Quarter

Taylor Pritschet – Willow City

FINANCIAL STATEMENT

AS OF AUGUST 31ST, 2016

Assets.....	\$119,965,409
Shares.....	\$107,522,599
Loans.....	\$86,944,132
Members.....	12,055

LOAN RATES

FIXED RATE

New or Used Cars/Trucks/Boats...	2.00% - 16.00% APR	*Rates subject to change
Campers/RV's.....	2.00% - 16.00% APR	*Rates subject to change
Agriculture.....	4.25% - 8.50% APR	*Rates subject to change
Signature.....	7.95% - 16.00% APR	*Rates subject to change

SHARE SECURED

	Index	Actual
Regular Savings	0.25	4.25
Super Money Market	0.60	4.80
Money Market	0.30	4.30

*Rates subject to change

SAVINGS RATES

SAVINGS

\$100 and Above.....	0.25% APY
*Rate effective on September 1, 2016	

SENIORITY CLUB

\$2,500 Min. Balance.....	0.30% APY
*Rate effective on September 1, 2016	

CHECKING

<i>Advantage Checking</i>	
Calculated Daily.....	0.25% APY
*Rate effective on September 1, 2016	

MONEY MARKET ACCOUNT

\$1,000 Min. Balance.....	0.30% APY
*Rate effective on September 1, 2016	

SUPER MONEY MARKET ACCOUNT

Less than \$25,000.....	0.40% APY
\$25,001 to \$50,000.....	0.50% APY
Over \$50,000.....	0.60% APY

*Rate effective on September 1, 2016

MINOT AFB

PH: 727-6111
FAX: 727-6108

MINOT

PH: 838-5141
FAX: 838-4416

VELVA

PH: 338-2029
FAX: 338-2455

BUTTE

PH: 626-7153
FAX: 626-7169

WILLOW CITY

PH: 366-4508
FAX: 366-4703