

NOTEWORTHY NEWS



**Northern Tier
Federal Credit Union**

PUBLISHED QUARTERLY

DECEMBER 2014

NORTHERN TIER FEDERAL CREDIT UNION ANNUAL ELECTION PROCESS

The Election/Nominating Committee has completed its initial job of searching for potential nominees to run for election to the NORTHERN TIER FEDERAL CREDIT UNION Board of Directors. There are seven seats on the Board, two of which become vacant as of the annual membership meeting on April 25, 2015. The two members nominated by the committee are listed below.

Our bylaws and policies provide for absentee balloting. Many of our members live and work great distances from Minot (some stationed overseas). This makes the nominating and petitioning process even more important. THERE WILL BE NO NOMINATIONS FROM THE FLOOR AT THE ANNUAL MEETING as long as there is at least one nominee for each vacant seat.

If you were not nominated and still wish to be placed on the ballot, your alternative is to petition the membership. A valid petition consists of the legible signature of at least 75 members in good standing provided to the Secretary of the Board of Directors no later than March 16, 2015. A statement of qualification and biographical data must also be included with your petition. In the event there are only two nominees for the two vacant positions, the Chairman of the Board of Directors will declare the election process terminated and the positions filled by acclamation.

For further information please contact Bob Herrington, Chairman of the Election Committee, at (701) 240-0240 or call the Credit Union at (701) 727-6111 ext 116.

The Nominating Committee has nominated the members listed below:
Marvin Wierenga
Bob Markle

ABSENTEE BALLOT REQUEST FORM FOR BOARD OF DIRECTORS ELECTION APRIL 25, 2015

Name _____
(Please Print)

Address _____

City, State, Zip _____

Signature _____ Acct. No. _____

Nomination by petition closes March 16th. Absentee ballot request form to be returned to the credit union by March 15th. Ballots will be mailed with candidate information March 26th.

NORTHERN TIER FEDERAL CREDIT UNION
ELECTION COMMITTEE
P.O. BOX 1987
MINOT, ND 58702-1987

Town Meetings

Velva, April 21, 2015 – 11:30 a.m., Senior Center
Willow City, April 23, 2015 – 12:00 p.m., Community Hall

Annual Meeting

April 25, 2015 – 6 p.m. Social at Holiday Inn, Minot
6:30 p.m. Dinner and 7:15 p.m. Meeting

HOLIDAY CLOSINGS:

Jan 19 – ML King Jr Day



ACCESS YOUR ACCOUNT ONLINE

You can access your account online by going to www.ntfernd.org. You can check your balances and transactions, transfer funds between your NTFCU accounts, make payments from your NTFCU deposit account to your NTFCU loans, get your statements and set up account alerts using a web browser wherever you are. If you don't have a user ID, contact one of our branches and we will get you set up in a few minutes.

SCHOLARSHIPS AVAILABLE

High school seniors graduating this year can apply for scholarships with the Credit Unions United Chapter and the Credit Union Association of the Dakotas. Stop by any of our branches for an application. Students must be a member to qualify.

PEE WEE PENGUIN WINNER

4th Quarter – **James Volochenko**

PROMOTIONS

Christen Harvey – Minot AFB Branch, promoted from teller to head teller

NEW EMPLOYEES

Summer Schwartz – Teller, Minot AFB Branch

Liz Gallardo – Teller, Minot AFB Branch

FINANCIAL STATEMENT

AS OF NOVEMBER, 2014

Assets.....	\$111,146,526
Shares	\$100,625,245
Loans.....	\$80,290,641
Members.....	12,276

MINOT AFB

PH: 727-6111

FAX: 727-6108

VELVA

PH: 338-2029

FAX: 338-2455

MINOT

PH: 838-5141

FAX: 838-4416

BUTTE

PH: 626-7153

FAX: 626-7169

WILLOW CITY

PH: 366-4508

FAX: 366-4703

SAVINGS RATES

SAVINGS

\$100 and Above.....0.25% APY *Rate effective on Jan. 1, 2015

SENIORITY CLUB

\$2,500 Min. Balance.....0.30% APY *Rate effective on Jan. 1, 2015

CHECKING

Advantage Checking

Calculated Daily.....0.25% APY *Rate effective on Jan. 1, 2015

MONEY MARKET ACCOUNT

\$1,000 Min. Balance.....0.30% APY *Rate effective on Jan. 1, 2015

SUPER MONEY MARKET ACCOUNT

Less than \$25,000.....0.40% APY

\$25,001 to \$50,0000.50% APY

Over \$50,000.....0.60% APY

*Rate effective on Jan. 1, 2015

LOAN RATES

FIXED RATE

New or Used Cars/Trucks/Boats...2.00% - 16.00% APR *Rates subject to change

Campers/RV's.....2.00% - 16.00% APR *Rates subject to change

Agriculture.....4.25% - 8.50% APR *Rates subject to change

Signature.....8.25% - 17.50% APR *Rates subject to change

SHARE SECURED

	<u>Index</u>	<u>Actual</u>
Regular Savings	0.25	4.25
Super Money Market	0.80	4.80
Money Market	0.30	4.30

*Rates subject to change

