

NOTEWORTHY NEWS



Northern Tier
Federal Credit Union

PUBLISHED QUARTERLY

DECEMBER 2012

NORTHERN TIER FEDERAL CREDIT UNION ANNUAL ELECTION PROCESS

The Election/Nominating Committee has completed its initial job of searching for potential nominees to run for election to the **NORTHERN TIER FEDERAL CREDIT UNION** Board of Directors. There are seven seats on the Board, three of which become vacant as of the annual membership meeting on April 6, 2013. The three members nominated by the committee are listed below. More information including a short biographic sketch of each will be available prior to the election.

Our bylaws and policies provide for absentee balloting. Many of our members live and work great distances from Minot (some stationed overseas). This makes the nominating and petitioning process even more important. **THERE WILL BE NO NOMINATIONS FROM THE FLOOR AT THE ANNUAL MEETING** as long as there is at least one nominee for each vacant seat.

If you were not nominated and still wish to be placed on the ballot, your alternative is to petition the membership. A valid petition consists of the legible signature of at least 75 members in good standing provided to the Secretary of the Board of Directors no later than February 25, 2013. A statement of qualification and biographical data must also be included with your petition.

For further information please contact Bob Herrington, Chairman of the Election Committee, at (701) 240-0240 or call the Credit Union at (701) 727-6111 ext 10.

The Nominating Committee has nominated the members listed below:

Randy Hauck
Michael McCarthy
Shawn Vedaa

HOLIDAY CLOSINGS:

January 21 – Martin Luther
King Jr. Day

ABSENTEE BALLOT REQUEST FORM FOR BOARD OF DIRECTORS ELECTION APRIL 6, 2013

Name _____
(Please Print)

Address _____

City, State, Zip _____

Signature _____ Acct. No. _____

Nomination by petition closes February 25th. Absentee ballot request form to be returned to the credit union by March 1st.

Ballots will be mailed with candidate information March 7th.

NORTHERN TIER FEDERAL CREDIT UNION

ELECTION COMMITTEE

P.O. BOX 1987

MINOT, ND 58702-1987

Town Meetings

Velva, April 2, 2013 – 11:30 a.m., Senior Center

Willow City, April 4, 2013 – 12:00 p.m., Community Hall

Annual Meeting

April 6, 2013 – 6 p.m. Social at Holiday Inn, Minot

6:30 p.m. Dinner and 7:15 p.m. Meeting

NEW EMPLOYEES

Northern Tier welcomes the following new employees:

Heather Ellingsworth – Bookkeeping, Minot AFB Branch
Lily Tyler – Member Service Rep, Minot AFB Branch
Megan Seymour – Teller, Minot AFB Branch

Katherine Berlyn – Teller, Minot Branch
Sibel Rea – Teller, Minot Branch

BASE REMODELING PROJECT

After more than 37 years, the base branch is undergoing a remodeling project. The plan calls for added offices on the upper level, ADA access to restrooms, new floor coverings, lighting, and updating the railing on the stairs and balcony. We also removed the big wagon wheel light that was suspended over the lobby.

Please bear with us during our time of construction; it will be well worth the dirt and dust for a little while. The contractor expects to complete the project in 3-4 months. Stay tuned to find out when everything is done so you can come admire the updates.

EMPLOYMENT OPPORTUNITIES

Northern Tier is always looking to fill our employment vacancies with the best qualified applicants. If you or someone you know is currently looking for employment, contact one of our branches to inquire about our current openings. In the future we will begin posting available positions on our web site, www.ntiernd.org.

★ FINANCIAL STATEMENT

AS OF NOVEMBER 30, 2012

Assets.....	\$99,525,033
Shares	\$90,240,144
Loans.....	\$76,247,568
Members.....	11,874

★ SAVINGS RATES

SAVINGS

\$100 and Above.....0.25% APY *Rate effective on January 1, 2013

SENIORITY CLUB

\$2,500 Min. Balance.....0.30% APY *Rate effective on January 1, 2013

CHECKING

Advantage Checking

Calculated Daily.....0.25% APY *Rate effective on January 1, 2013

MONEY MARKET ACCOUNT

\$1,000 Min. Balance.....0.30% APY *Rate effective on January 1, 2013

SUPER MONEY MARKET ACCOUNT

Less than \$25,000.....0.40% APY

\$25,001 to \$50,0000.50% APY

Over \$50,000.....0.60% APY

*Rate effective on January 1, 2013

MINOT AFB

PH: 727-6111

FAX: 727-6108

MINOT

PH: 838-5141

FAX: 838-4416

VELVA

PH: 338-2029

FAX: 338-2455

BUTTE

PH: 626-7153

FAX: 626-7169

WILLOW CITY

PH: 366-4508

FAX: 366-4703

★ LOAN RATES

FIXED RATE

New or Used Cars/Trucks/Boats.....2.75% - 16.00% APR *Rates subject to change

Campers/RV's.....2.75% - 16.00% APR *Rates subject to change

Agriculture.....4.25% - 8.50% APR *Rates subject to change

Signature.....8.25% - 17.50% APR *Rates subject to change

SHARED SECURED

	<u>Index</u>	<u>Actual</u>
Regular Savings	0.25	4.25
Super Money Market	0.60	4.60
Money Market	0.30	4.30

*Rates subject to change

