

NOTEWORTHY NEWS



**Northern Tier
Federal Credit Union**

PUBLISHED QUARTERLY

DECEMBER 2013

NORTHERN TIER FEDERAL CREDIT UNION ANNUAL ELECTION PROCESS

The Election/Nominating Committee has completed its initial job of searching for potential nominees to run for election to the NORTHERN TIER FEDERAL CREDIT UNION Board of Directors. There are seven seats on the Board, two of which become vacant as of the annual membership meeting on April 19, 2014. The two members nominated by the committee are listed below. More information including a short biographic sketch of each will be available prior to the election. Additionally, one position is open of which there is no nomination at this time.

Our bylaws and policies provide for absentee balloting. Many of our members live and work great distances from Minot (some stationed overseas). This makes the nominating and petitioning process even more important. THERE WILL BE NO NOMINATIONS FROM THE FLOOR AT THE ANNUAL MEETING as long as there is at least one nominee for each vacant seat.

If you were not nominated and still wish to be placed on the ballot, your alternative is to petition the membership. A valid petition consists of the legible signature of at least 75 members in good standing provided to the Secretary of the Board of Directors no later than March 10, 2014. A statement of qualification and biographical data must also be included with your petition.

For further information please contact Randy Hauck, Chairman of the Election Committee, at (701) 624-5582 or call the Credit Union at (701) 727-6111 ext 116.

The Nominating Committee has nominated the members listed below:
Bob Herrington
Ken Klebe

NEW EMPLOYEES

Northern Tier welcomes the following new employees:

Taylor Patterson – Teller, Minot AFB Branch

Kellie Brown – Bookkeeping, Minot AFB Branch

Wendy Peterson – Teller, Velva Branch

PEE WEE PENGUIN WINNER

4th Quarter winner is
Kara Coblentz

ABSENTEE BALLOT REQUEST FORM FOR BOARD OF DIRECTORS ELECTION APRIL 19, 2014

Name _____
(Please Print)

Address _____

City, State, Zip _____

Signature _____ Acct. No. _____

Nomination by petition closes March 10th. Absentee ballot request form to be returned to the credit union by March 15th. Ballots will be mailed with candidate information March 20th.

NORTHERN TIER FEDERAL CREDIT UNION
ELECTION COMMITTEE
P.O. BOX 1987
MINOT, ND 58702-1987

Town Meetings

Velva, April 15, 2014 – 11:30 a.m., Senior Center
Willow City, April 17, 2014 – 12:00 p.m., Community Hall

Annual Meeting

April 19, 2014 – 6 p.m. Social at Holiday Inn, Minot
6:30 p.m. Dinner and 7:15 p.m. Meeting

RHEA MYERS RETIRES



After 32 ½ years, Rhea Myers is retiring from Northern Tier Federal Credit Union. She held various positions in her tenure: teller, new accounts, loan receptionist, and administrative assistant.

In 1997 Rhea opened the account of our 10,000th member. She will be spending her winters in Arizona and her summers in Minot.

A retirement dinner was held on December 10 at the Vegas Motel in her honor. The credit union presented her with a gold watch and matching bracelet. We all wish Rhea the best in her retirement.

PROMOTIONS

- Pam Guerrero** – Minot Branch, promoted from member service representative to head teller
Jennifer Zewick – Minot Branch, promoted from teller to member service representative
Kelsey Steeves – Minot Branch, promoted from PT teller to FT teller

HOLIDAY CLOSINGS: Jan 20 – Martin Luther King Jr Day

FINANCIAL STATEMENT

AS OF NOVEMBER 30, 2013

Assets.....	\$107,550,623
Shares	\$97,432,275
Loans.....	\$79,364,461
Members.....	12,347

MINOT AFB

PH: 727-6111

FAX: 727-6108

VELVA

PH: 338-2029

FAX: 338-2455

MINOT

PH: 838-5141

FAX: 838-4416

BUTTE

PH: 626-7153

FAX: 626-7169

WILLOW CITY

PH: 366-4508

FAX: 366-4703

SAVINGS RATES

SAVINGS

\$100 and Above.....0.25% APY *Rate effective on Jan. 1, 2014

SENIORITY CLUB

\$2,500 Min. Balance.....0.30% APY *Rate effective on Jan. 1, 2014

CHECKING

Advantage Checking

Calculated Daily.....0.25% APY *Rate effective on Jan. 1, 2014

MONEY MARKET ACCOUNT

\$1,000 Min. Balance.....0.30% APY *Rate effective on Jan. 1, 2014

SUPER MONEY MARKET ACCOUNT

Less than \$25,000.....0.40% APY

\$25,001 to \$50,0000.50% APY

Over \$50,000.....0.60% APY

*Rate effective on Jan. 1, 2014

LOAN RATES

FIXED RATE

New or Used Cars/Trucks/Boats...2.45% - 16.00% APR *Rates subject to change

Campers/RV's.....2.45% - 16.00% APR *Rates subject to change

Agriculture.....4.25% - 8.50% APR *Rates subject to change

Signature.....8.25% - 17.50% APR *Rates subject to change

SHARED SECURED

	<u>Index</u>	<u>Actual</u>
Regular Savings	0.25	4.25
Super Money Market	0.80	4.80
Money Market	0.30	4.30

*Rates subject to change

